

Palm Bay Police & Firefighters' Pension Fund
APPROVED BUDGET FOR FISCAL YEAR 2010-2011

ITEM	FY06/07 Approved	FY06/07 Estimate thru 9/30/07	FY07/08 Approved	FY07/08 Actual thru 9/30/2008	FY08/09 Approved	FY08/09 Actual thru 9/30/2009	FY09/10 Approved	FY09/10 Actual thru 9/30/2010	FY10/11 Approved
*Contractual	\$154,000.00	\$127,834.00	\$159,000.00	\$184,011.02	\$235,000.00	\$143,327.13	\$233,000.00	\$146,631.00	\$212,000.00
**Educational	\$25,000.00	\$41,052.55	\$25,000.00	\$35,840.58	\$34,000.00	\$32,127.15	\$34,000.00	\$23,456.00	\$24,000.00
Insurance	\$15,000.00	\$12,381.66	\$15,000.00	\$16,817.79	\$15,000.00	\$17,496.86	\$15,000.00	\$18,114.00	\$25,000.00
***Operating Exp	\$65,000.00	\$48,826.93	\$65,000.00	\$47,037.03	\$75,000.00	\$95,544.61	\$77,000.00	\$117,063.00	\$114,000.00
Memberships	\$1,000.00	\$150.00	\$1,000.00	\$563.35	\$1,000.00	\$1,650.70	\$1,000.00	\$1,715.00	\$2,000.00
TOTAL	\$260,000.00	\$230,245.14	\$265,000.00	\$284,269.77	\$360,000.00	\$290,146.45	\$360,000.00	\$306,979.00	\$377,000.00

*Contractual Line Item does not include Investment Advisors' Fees
 *Anticipated Increase in Contractual due to Upcoming Negotiations & Increased Retirement/DROPS-Disabilities Moved to OE
 **Anticipated Increases: CPPT Training for One Pension Assistant & Two New Trustees
 ***Anticipated Increases: Long Range Planning Items-File Archive; Paperless Meetings; Office Space; PG & Computer Software Upgrades; Postage & Copier Upgrades

The 10/11 Proposed Budget Represents .00308 Percent of the Funds Assets of \$122,040,631.00 at 09/30/2010

Under Budget: \$53,021.00

<u>Contractual</u>	<u>Education</u>	<u>Insurance</u>	<u>OE</u>	<u>Mbrships</u>	
Actuary	\$24,000	\$25,000	\$114,000	\$2,000	
Audit	\$0	\$0	\$0	\$0	
Accountant	\$0	\$0	\$0	\$0	
Attorney	\$0	\$0	\$0	\$0	
Attorney-IRS Determination	\$0	\$0	\$0	\$0	
Attorney-Litigation (POL)	\$0	\$0	\$0	\$0	
LRS	\$0	\$0	\$0	\$0	
Adminstrator	\$0	\$0	\$0	\$0	
	\$212,000	\$24,000	\$25,000	\$114,000	\$2,000 = \$377,000.00

Budget Approved in Meeting 10-12 September 1, 2010


 Richard B. Adams, Chairman


 Timothy W. Lancaster, Secretary